

IOSS Guide To MLM Business Plans

#6 Party MLM Plan



Party plan is type of promoting or marketing products through social event like home based party. During this social event the products will be displayed for sale. More over we can say this is a direct selling. In this system the sales person conduct a home party, during this they sell products and also ask or give the opportunity to the guests to host the business parties. This plan is concentrated on both single level marketing and multilevel marketing. This plan is mainly used for the marketing the products which is used or related to women. So this business plan is mainly followed by women. The products like cosmetics, kitchen utilities etc is done through party plan. Sometimes a combined parties will be held, where a wide variety of products will be sold out. Party plan mainly consists of multi-level compensation plans . Products are sold in this plan. It allows the representatives to recruit others to sell. It has international sales forces . Representatives can be called as independent contractors . Party plan companies call their representatives by the name consultants. Party plan companies usually tends to attract women. But few men are also joining now .



Infinite Open Source Solutions LLP

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Party Plan companies sell their products to retail customers. In the initial approach of the Party plan, there is less emphasis on MLM Compensation Plans. Opportunity is more focused on the product and the personal commission if the product is sold. One of the core selling models of the Party Plan company is the party itself. Party Plan companies have a complex order entry system which includes the following. Cash and checks from a single party, shipping to different locations and payments made from credit cards, booking of the rewards, hostess rewards and multiple orders from different customers. Party Plan companies have consultants who sell their products to retail customers. They recruit other people to sell the products to retail customers and they get paid on those orders. Party Plan companies sell the products with an experience incorporated with it. The product when displayed with a group of women usually creates an emotional personal connection. For example, a jeweler creates an experience much better than a cup of tea. A party becomes the gathering place for women to have an experience in different products. Because of the social environment they are involved in, they try to purchase something. A party generally has three types of attendees: consultant, hostess and the guests. The duration of the party will be about 60-90 minutes. Presentations will be short. After that time for sampling or viewing the products arrives. Normally refreshments are provided by the hostess. Then the party will be wrapped up by the ladies placing orders and booking extra parties. Products can be purchased from the party if the consultant has extra in hand. Orders can also be placed by shipping.

Guests can order products by credit cards, checks or with the help of cash. More experienced consultants will always make the business opportunity with the help of presentation or discussion. Guests can also be encouraged to book their own parties by themselves. An advantage is that products can be earned for free or in a half-priced amount. When a consultant goes home the party order is entered into the online company. A party is created by entering guests, the hostess and each customer's order. Based on the volume of the party sales, the hostess will get free or half-priced items. Customers will get their orders shipped directly. Combined party orders can also be shipped to the consultant or hostess. When the party order arrives, the consultant or hostess prepares each separate order for delivery. Product needs to be a retail appeal. It should be priced so that actual retail customers will purchase the items. Nowadays, party plan consultants have used the internet to market new and repeat customers. Another method for selling are catalog parties, 1 to 1 sales, fairs & shows. The majority of consultants like the products and feel that they are able to make some extra income by conducting parties or selling their products. Most people involve in their direct sales career to recruit and to build. But others feel attached to the products. They usually view the social aspect of the parties as a fun or a better way to sell and recruit.

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